

STOCKHOLM SEMINAR ON JAPAN ストックホルム日本研究会



欧洲日本研究会



INVITATION

The 71st Stockholm Seminar on Japan

▶ **Mission Incomplete: Reflating Japan's Economy**

Professor Sayuri Shirai, Keio University

Mission incomplete! This phrase neatly captures the progress made by the Bank of Japan (BOJ) in reflating the economy. In April 2013, the BOJ launched an unprecedented quantitative and qualitative monetary easing policy. The BOJ was certain that the 2% price stability target would be achieved within 2 years. About 4 years later, the BOJ lags behind other major central banks, with actual inflation and inflation expectations still well below 2%. What happened? And what should the BOJ do next? This former policy maker's account expertly traces and analyzes the policy's consequences.

Sayuri Shirai has been Eminent Professor of Faculty of Policy Management at Keio University and Visiting Researcher at Asian Development Bank since April 2016. She was Associate Professor at Keio University since 1998 and its Professor since 2006. She was Economist of International Monetary Fund since 1993. She serves as Outside Director at the Nisshin Oillio Group, Ltd., and she served as a Member of the Policy Board at Bank of Japan since 2011 (resigned 2016). She received B.A. in Sociology in 1987 and M.A. in Economics in 1989 from Keio University and Ph.D. in Economics from Columbia University in 1993.

Moderator: **Professor Marie Söderberg**,
Director, European Institute of Japanese Studies, Stockholm School of Economics

Welcoming Remarks: **Dr. Tadaharu Tsumoto**
Director, Japan Society for the Promotion of Science Stockholm Office

Discussant: **Professor Lars E. O. Svensson**, Stockholm School of Economics

Date and Time: Wednesday, May 3, 15:00-16:30
Venue: Room 120
Stockholm School of Economics, Sveavägen 65, Stockholm
Language: English

Please RSVP to nanhee.lee@hhs.se, April 28, 2017

This seminar is organized in collaboration with Japan Society for the Promotion of Science and the Embassy of Japan in Sweden.

The Japan seminar series is jointly organized by the European Institute of Japanese Studies at Stockholm School of Economics, the Asia Programme at the Swedish Institute of International Affairs, the Department of Asian, Middle Eastern and Turkish Studies at Stockholm University and the Swedish Defence University. It features monthly seminars on Japanese economy, politics and society.

Welcome!